(ख) यदि हाँ, तो इसे कब तक स्थापित कर दिये जाने की संभावना है?

उद्योग मंत्रालय (औद्योगिक विकास विभाग) में राज्य मंत्री और उद्योग मंत्रालय (भारी उद्योग विभाग) में राज्य मंत्री (श्रीमती कृष्णा साही): (क) जी, नहीं।

(ख) प्रश्न नहीं उठता।

Investment made by Singaporean Companies in India

535. SHRI RAM DAS AGARWAL: Will the PRIME MINISTER be pleased to state:

(a) whether the Prime Ministers of India and Singapore met recently in New Delhi and held discussions for closure industrial and economic cooperation for enhancing the trade relationship between the two countries;

(b) if so, the details thereof and whether any agreement were signed for the regional/ cooperation (subjectwise); and

(c) what are the areas in our country in which Singaporean companies had invested, particularly the Singapore Technologies Industries Corporation during the year 1993-94 and likely to invest in 1994-95 as compared previously?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPTT. OF INDUSTRIAL DEVELOPMENT) AND THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPTT. OF HEAVY INDUSTRY) (SMT. KRISHNA SAHI): (a) and (b)Yes, Sir. The Prime Ministers of India and Singapore discussed forging of a strategic economic alliance whereby, the Government and business of the two countries could step up collaborative ventures in diverse areas such as tourism, civil aviation, telecommunications, real estate and highways, financial services, ports and shipping, warehousing and information exchange. During the visit, the following agreements were signed:—

1. Avoidance of Double Taxation.
2. Shipping.
3. Tourism.
4. Strategic framework for Economic Cooperation.

(c) During 1993-94 the Singapore Companies, in general, have invested in industrial sectors like industrial information technology, shipbreaking and re-rolling, warehousing, airconditioning and hotel industry etc. Singapore Technologies Industrial Corporation (STIC) is a member of the Singapore consortium which is one of the parties setting up the Bangalore Information Technology Park. Interactions between the two countries in the economic sphere have convinced the Singaporean companies of the vast opportunities available in India and a greater flow investment is expected during 1994-95.

Outstanding orders with H.E.C. Ranchi

536. SHRI ASHOK MITRA: Will the PRIME MINISTER be pleased to state:

(a) whether it is a fact that the Heavy Engineering Corporation at Ranchi has heavy booking of outstanding orders;

(b) if so, what arrangements Government have made to ensure that the unit is not starved of necessary working capital; and

(c) whether Government propose to use the expertise in the HEC for formulating revival plans for engineering units in the public sector located in the eastern parts of the country?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPTT. OF INDUSTRIAL DEVELOPMENT) AND THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPTT. OF HEAVY INDUSTRY) (SMT. KRISHNA SAHI): (a) No, Sir.

(b) The Government is extending financial support to the company within its budgetary constraints.

(c) There is no such proposal under consideration of the Government at present.

आठ कारखानों को निजी क्षेत्र को सौंपा जाना

537. **श्री राम नरेश यादव:** क्या प्रधान मंत्री यह बताने की कृपा करेंगे कि:

(क) क्या सरकार का ध्यान नई दिल्ली से प्रकाशित होने वाले 31 जनवरी, 1994 के "नई दिल्ली टाइम्स" में "आठ सरकारी कारखानों को बेचने की तैयारी" शीर्षक से छपे समाचार की ओर दिलाया गया है;